
ATTACHMENT FOUR-C

Sample Policy Illustrations

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Flexible Premium Adjustable Life

Universal Life

Designed for

Mr. Client Name
123 Main Street
Anytown, USA 12345

Presented by

Ms. Agent Name
999 Main Street
Anytown, USA 12345

September 17, 1994

Form 12345

Life Insurance Committee

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation

Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
Mr. Client Name
Male Age 35

**Universal Life
Insurance**

ABC Company's Universal Life policy which you are considering, also known as Flexible Premium Adjustable Life, is a life insurance policy providing for a flexible death benefit and flexible premium payments. These flexible premiums are payable to age 95. The values in the life insurance contract change based on the amount of your premium payments, monthly policy charges, and the interest rate credited to the policy. This rate is subject to change at any time, but is guaranteed by ABC Life never to be below a 4% minimum (effective annual rate). Additional not-guaranteed elements of this policy are described on the following pages.

**Underwriting class:
Preferred**

The premium outlay for this coverage has been calculated assuming this policy is issued in the preferred underwriting class. Actual premiums for the insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance contract.

**Initial Insurance
Benefit**

The death benefit provided at issue is assumed to be \$100,000. The death benefit is the amount payable in the event of death, as stated on the front page of a policy. The actual amount payable may be decreased by loans or increased by additional insurance benefits.

Death Benefit Option

This illustration is based on a Level Death Benefit Option. The death benefit is equal to the policy face amount.

**Guaranteed Coverage
Based on Planned
Premium Outlay**

Provided a premium of at least \$1,400 is paid each year until age 95, and no withdrawals or loans are made, the Initial Insurance Benefit of \$100,000 is guaranteed to remain in force until age 95.

If your planned premium outlay of \$1,200 is made each year for 11 years, assuming the guaranteed interest rate and guaranteed charges, the Insurance coverage of \$100,000 would cease at age 64.

Cash Surrender Value

The amount available to the insured upon surrender of the policy.

Form 12345

Presented by: Agent Name
September 17, 1994

This is page 1 of 6 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation (Continued)
Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
 Mr. Client Name
 Male Age 35

**Not-Guaranteed
 Elements of the Policy**

Many aspects of your life insurance contract are guaranteed, including your minimum interest rate and maximum charges. However, certain aspects of the policy can't be predicted with absolute certainty. For example, the interest rate credited may exceed the guaranteed rate and monthly charges may be less than the maximum guaranteed charges.

The not-guaranteed elements can increase the value of your life insurance policy in one of two ways:

- by reducing the out-of-pocket cost of your policy; or
- by increasing your policy's cash value and/or death benefit.

The not-guaranteed pages provide snapshots of your policy assuming higher interest and lower expenses than those that are guaranteed. Since interest and expenses cannot be predicted with absolute certainty, ranges of results have been illustrated. The actual policy values will be less or more favorable than those illustrated ranges of results. Variations in these factors could affect:

- Death benefit
- Policy cash values, and
- Total "Out of Pocket" payments over the lifetime of the policy.

Presented by: Agent Name
 September 17, 1994

*This is page 2 of 6 pages
 and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration Universal Life - A Flexible Premium Whole Life Policy

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred

Presented by:
Ms. Agent Name
999 Main Street
Anytown, USA 12345

Option to suspend premiums assumes not-guaranteed values are used to pay the monthly deductions beginning after the year indicated. Results may be more or less favorable.

Guaranteed

Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed*

Current

Assumes current interest rate of 6.5% and current policy charges will remain in effect. Based on a payment of \$1,200 each year for 11 years, insurance coverage would remain in force to age 95.

Alternate Scenario

Assumes an interest rate of 5.25% which is midway between the guaranteed and current rate and an average of current and guaranteed charges. Based on a payment of \$1,200 each year for 11 years, insurance coverage of \$100,000 would cease at age 78.

\$100,000 Universal Life Policy Summary Planned Premium Outlay \$1,200

Pay \$1,200 for 11 Years	Guaranteed	Not-Guaranteed *	
		Current	Alternate Scenario
Summary Year 5			
# Years Premiums are Paid	5	5	5
Cash Surrender Value	\$ 3,712	\$ 4,591	\$ 4,355
Net Death Benefit	\$100,000	\$100,000	\$100,000
Summary Year 10			
# Years Premiums are Paid	10	10	10
Cash Surrender Value	\$ 9,271	\$ 12,430	\$ 11,367
Net Death Benefit	\$100,000	\$100,000	\$100,000
Summary Year 20			
# Years Premiums are Paid	11	11	11
Cash Surrender Value	\$ 8,595	\$ 22,864	\$ 17,066
Net Death Benefit	\$100,000	\$100,000	\$100,000
Summary Age 65			
# Years Premiums are Paid	11	11	11
Cash Surrender Value	\$0	\$ 35,284	\$ 18,421
Net Death Benefit	\$0	\$100,000	\$100,000

I have received a copy of this illustration and understand that any not guaranteed elements illustrated are subject to change. No representations have been made to me to the contrary.

Applicant

Date

I certify that this illustration has been presented to the applicant and that I have explained that any not-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

Marketing Representative

Date

Form 12345

Presented by: Agent Name
September 17, 1994

*This is page 3 of 6 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Designed for:
Mr. Client Name
Male Age 35

Underwriting class:
Preferred

Flexible Premium Adjustable Life Initial Insurance Benefit:
\$100,000

Level Death Benefit Option

Planned Premium Outlay:
\$1,200

Guaranteed
Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed
Assumes current interest rate of 6.5% and current policy charges will remain in effect. In this scenario, payment of \$1,200 is made each year for 11 years.

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

Universal Life - a Flexible Premium Adjustable Life Plan

\$100,000 Universal Life Policy

This illustration assumes not-guaranteed values are used to pay monthly deductions as they are due. Not-guaranteed values are based on the Company's current interest rate and current Mortality and Expense Charges. Results may be more or less favorable than what is illustrated.

Age	Year	Premium Outlay	Guaranteed		Not Guaranteed	
			Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit
36	1	1,200	0	100,000	0	100,000
37	2	1,200	713	100,000	893	100,000
38	3	1,200	1,708	100,000	2,051	100,000
39	4	1,200	2,731	100,000	3,282	100,000
40	5	1,200	3,772	100,000	4,591	100,000
41	6	1,200	4,832	100,000	5,985	100,000
42	7	1,200	5,913	100,000	7,456	100,000
43	8	1,200	7,016	100,000	9,022	100,000
44	9	1,200	8,131	100,000	10,677	100,000
45	10	1,200	9,271	100,000	12,430	100,000
	1-10	12,000				
46	11	1,200	10,426	100,000	14,318	100,000
47	12	*	10,433	100,000	15,143	100,000
48	13	*	10,406	100,000	15,991	100,000
49	14	*	10,341	100,000	16,874	100,000
50	15	*	10,228	100,000	17,786	100,000
51	16	*	10,052	100,000	18,730	100,000
52	17	*	9,810	100,000	19,707	100,000
53	18	*	9,498	100,000	20,721	100,000
54	19	*	9,102	100,000	21,775	100,000
55	20	*	8,595	100,000	22,864	100,000
	1-20	13,200				

* Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.
** Based upon your planned premium outlay of \$1,200 for 11 years under guaranteed interest and charges, the policy would cease at age 64.

Presented by: Agent Name
September 17, 1994

This is page 4 of 6 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Designed for:
Mr. Client Name
Male Age 35

Underwriting class:
Preferred

*Flexible Premium
Adjustable Life
Initial Policy Amount:*
\$100,000

Level Death Benefit Option

Planned Premium Outlay:
\$1,200 for 11 years

Guaranteed
Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed
Assumes current interest rate of 6.5% and current policy charges will remain in effect. In this scenario, payment of \$1,200 is made each year for 11 years.

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

Universal Life - A Flexible Premium Adjustable Life Plan

\$100,000 Universal Life Policy

This illustration assumes not-guaranteed values are used to pay monthly deductions as they are due. Not-guaranteed values are based on the Company's current interest rate and current Mortality and Expense Charges. Results may be more or less favorable than what is illustrated.

			Guaranteed		Not Guaranteed	
Age	Year	Premium Outlay	Cash Surrender Value	Death Benefit	Cash Surrender Value	Death Benefit
60	25	*	3,821	100,000	28,632	100,000
65	30	*	**	**	35,284	100,000
	1-30	13,200				
70	35	*	**	**	42,573	100,000
75	40	*	**	**	50,023	100,000
	1-40	13,200				
80	45	*	**	**	56,929	100,000
85	50	*	**	**	61,955	100,000
	1-50	13,200				
90	55	*	**	**	62,004	100,000
95	60	*	**	**	47,677	100,000
	1-60	13,200				

* Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.
** Based upon your planned premium outlay of \$1,200 for 11 years under guaranteed interest and charges, the policy would cease at age 64.

Presented by: Agent Name
September 17, 1994

This is page 5 of 6 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

Not-Guaranteed Elements of Your Policy
Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
 Mr. Client Name
 Male Age 35
Underwriting class:
 Preferred

Flexible Premium Adjustable Life Initial Insurance Benefit:
 \$100,000

Level Death Benefit Option

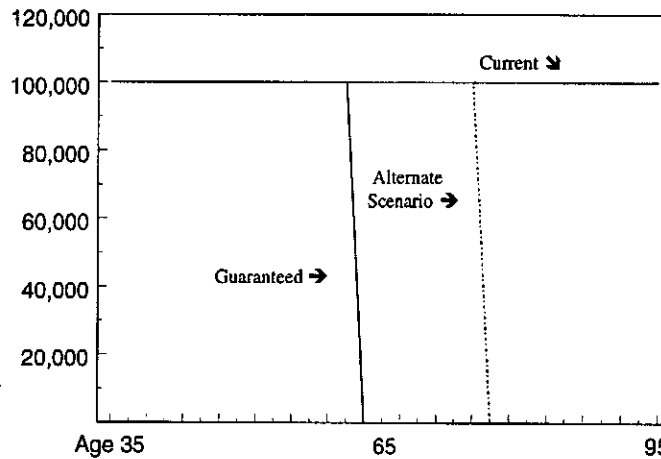
Planned Premium Outlay:
 \$1,200 for 11 years

Guaranteed
 Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

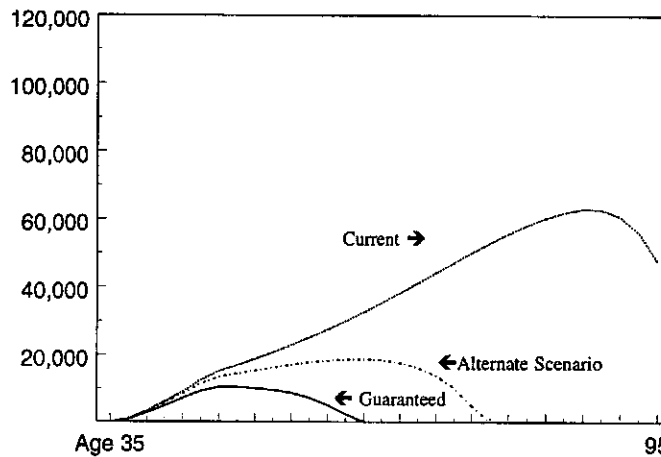
Not-Guaranteed
Current
 Assumes current interest rate of 6.5% and current policy charges will remain in effect. Based on a payment of \$1,200 each year for 11 years, insurance coverage would remain in force to age 95.

Alternate Scenario
 Assumes an interest rate of 5.25% which is midway between the guaranteed and current rate and an average of current and guaranteed charges. Based on a payment of \$1,200 each year for 11 years, insurance coverage of \$100,000 would cease at age 78.

Policy Death Benefit



Policy Surrender Value



* - Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.

Form 12345

Presented by: Agent Name
 September 17, 1994

This is page 6 of 6 pages and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Level Premium Whole Life

*Level Plus**Designed for*Mr. Client Name
123 Main Street
Anytown, USA 12345*Presented by*Ms. Agent Name
999 Main Street
Anytown, USA 12345

September 17, 1994

Form 12345

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation
Level Plus - A Level Premium Whole Life Plan

Designed for:
 Mr. Client Name
 Male Age 35

Whole Life Insurance

The Traditional Whole Life insurance policy that you are considering offers permanent protection with guaranteed premiums, cash values and death benefits. ABC Company's Level Plus is a Traditional Whole Life Insurance policy with guaranteed level premiums payable to age 90.

Underwriting class:
Preferred

The premiums required for this coverage have been calculated assuming this policy is issued in the preferred underwriting class.

Actual premiums required for the insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance contract.

Initial Insurance Benefit

The death benefit provided at issue is assumed to be \$100,000. The death benefit is the amount payable in the event of death, as stated on the front page of a policy. The actual amount payable may be decreased by loans or increased by additional insurance benefits.

Contract Premium

Provided the Contract Premium of \$1,563 is paid each year, the Initial Insurance Benefit of \$100,000 is guaranteed to be paid.

Cash Surrender Value

The amount available to the insured on surrender of the policy.

Not-Guaranteed Elements of the Policy

Many aspects of your life insurance contract are guaranteed, including your premiums, cash surrender values and death benefit. However, certain aspects of the policy are based on not-guaranteed dividends which can't be predicted with absolute certainty, just as future interest rates or stock dividends can't be guaranteed.

Form 12345

Presented by: Agent Name
 September 17, 1994

This is page 1 of 9 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35

Dividends

Dividends paid by ABC are based on the Company's year-by-year experience which depends on items such as the general interest rate environment, the amount and timing of benefit claims that ABC pays, and ABC's operating expenses. Dividends are not guaranteed and are subject to change by the company. Results may be more or less favorable.

Dividends increase the value of your life insurance policy in one of two ways:

- by reducing the out-of-pocket cost of your policy; or
- by increasing your policy's cash value and/or death benefit.

You have several options for the use of the dividends generated by the policy. Your dividend options are:

- automatically applied to reduce your premiums;
- paid up additions - dividends are used to purchase more insurance, without any evidence of insurability (this additional insurance may even earn its own dividends;)
- left on deposit to accumulate, earning interest;
- sent out each year in the form of a check; or
- split among several different options.

Dividend option selected:
Paid up additions

The not-guaranteed pages provide snapshots of your policy assuming dividends purchase paid up insurance. Since actual dividends cannot be predicted the following chart is presented to show a range of values available under various scenarios: guaranteed, the Company's current dividend scale and half of the Company's current dividend scale. The actual policy values will be less or more favorable than these illustrated ranges of dividend payments. Variations in dividends paid would affect:

- Death benefit provided by dividends
- Policy cash values provided by dividends
- Total "Out of Pocket" payments over the lifetime of the policy.

Form 12345

Presented by: Agent Name
September 17, 1994

*This is page 2 of 9 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration
Level Plus - A Level Premium Whole Life Plan

Designed for:
 Mr. Client Name
 Male Age 35
Underwriting class:
 Preferred
Dividend option selected:
 Paid up additions

Presented by:
 Ms. Agent Name
 999 Main Street
 Anytown, USA 12345

Option to suspend premiums assumes not-guaranteed dividend values are used to pay contract premiums beginning after the year indicated. Results may be more or less favorable.

\$100,000 Level Premium Whole Life Policy Summary
 Contract Premium \$1,563

Pay All Years	Guaranteed	Not-Guaranteed	
		Current Dividend Scale	Half of Current Dividend Scale
Summary Year 5			
# Years Premiums are Paid	5	5	5
Surrender Value	\$ 3,399	\$ 3,713	\$ 3,611
Net Death Benefit	\$100,000	\$100,367	\$100,212
Summary Year 10			
# Years Premiums are Paid	10	10	10
Surrender Value	\$ 10,223	\$ 14,122	\$ 12,970
Net Death Benefit	\$100,000	\$111,638	\$108,216
Summary Year 20			
# Years Premiums are Paid	20	20	20
Surrender Value	\$ 25,127	\$ 50,749	\$ 41,429
Net Death Benefit	\$100,000	\$159,153	\$137,343
Summary Age 65			
# Years Premiums are Paid	30	30	30
Surrender Value	\$ 43,164	\$122,782	\$ 87,251
Net Death Benefit	\$100,000	\$240,530	\$177,307

Suspend Premium Payments		Not-Guaranteed	
		Current Dividend Scale	Half of Current Dividend Scale
Summary Age 65			
# Years Premiums are Paid		11	15
Surrender Value		\$ 55,230	\$ 49,948
Net Death Benefit		\$117,837	\$108,977

I have received a copy of this illustration and understand that any not guaranteed elements illustrated are subject to change. No representations have been made to me to the contrary.

Applicant *Date*

I certify that this illustration has been presented to the applicant and that I have explained that any not-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

Marketing Representative *Date*

Form 12345

Presented by: Agent Name
 September 17, 1994

*This is page 3 of 9 pages
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ABC LIFE INSURANCE COMPANY

Illustration of Guaranteed Elements

	<i>Level Plus - A Level Premium Whole Life Plan</i>																																																																																																																						
<p><i>Designed for:</i> Mr. Client Name Male Age 35</p> <p><i>Underwriting class:</i> Preferred</p> <p><i>Dividend option selected:</i> Paid up additions</p> <p><i>Level Premium Whole Life</i> <i>Initial Policy Amount:</i> \$100,000</p> <p><i>Contract Premium:</i> \$1,563 Each Year</p> <p>These policy values and benefits are guaranteed provided the Contract Premiums are paid in full each year.</p> <ul style="list-style-type: none"> ▪ Policy death benefit ▪ Policy cash value ▪ Policy premiums <p><i>Any outstanding loan and loan interest would reduce the death benefit and cash value.</i></p> <p><i>Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.</i></p> <p>Form 12345</p>	<p>\$100,000 Level Premium Whole Life Policy Contract Premium \$1,563</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 10%;">Age</th> <th style="width: 10%;">Year</th> <th style="width: 20%;">Contract Premium</th> <th style="width: 20%;">Cash Surrender Value</th> <th style="width: 20%;">Death Benefit</th> </tr> </thead> <tbody> <tr><td>36</td><td>1</td><td>1,563</td><td>0</td><td>100,000</td></tr> <tr><td>37</td><td>2</td><td>1,563</td><td>0</td><td>100,000</td></tr> <tr><td>38</td><td>3</td><td>1,563</td><td>970</td><td>100,000</td></tr> <tr><td>39</td><td>4</td><td>1,563</td><td>2,163</td><td>100,000</td></tr> <tr><td>40</td><td>5</td><td>1,563</td><td>3,399</td><td>100,000</td></tr> <tr><td>41</td><td>6</td><td>1,563</td><td>4,677</td><td>100,000</td></tr> <tr><td>42</td><td>7</td><td>1,563</td><td>5,996</td><td>100,000</td></tr> <tr><td>43</td><td>8</td><td>1,563</td><td>7,360</td><td>100,000</td></tr> <tr><td>44</td><td>9</td><td>1,563</td><td>8,768</td><td>100,000</td></tr> <tr><td>45</td><td>10</td><td>1,563</td><td>10,223</td><td>100,000</td></tr> <tr><td></td><td>1-10</td><td>15,630</td><td></td><td></td></tr> <tr><td>46</td><td>11</td><td>1,563</td><td>11,539</td><td>100,000</td></tr> <tr><td>47</td><td>12</td><td>1,563</td><td>12,894</td><td>100,000</td></tr> <tr><td>48</td><td>13</td><td>1,563</td><td>14,289</td><td>100,000</td></tr> <tr><td>49</td><td>14</td><td>1,563</td><td>15,723</td><td>100,000</td></tr> <tr><td>50</td><td>15</td><td>1,563</td><td>17,198</td><td>100,000</td></tr> <tr><td>51</td><td>16</td><td>1,563</td><td>18,714</td><td>100,000</td></tr> <tr><td>52</td><td>17</td><td>1,563</td><td>20,267</td><td>100,000</td></tr> <tr><td>53</td><td>18</td><td>1,563</td><td>21,855</td><td>100,000</td></tr> <tr><td>54</td><td>19</td><td>1,563</td><td>23,476</td><td>100,000</td></tr> <tr><td>55</td><td>20</td><td>1,563</td><td>25,127</td><td>100,000</td></tr> <tr><td></td><td>1-20</td><td>31,260</td><td></td><td></td></tr> </tbody> </table>				Age	Year	Contract Premium	Cash Surrender Value	Death Benefit	36	1	1,563	0	100,000	37	2	1,563	0	100,000	38	3	1,563	970	100,000	39	4	1,563	2,163	100,000	40	5	1,563	3,399	100,000	41	6	1,563	4,677	100,000	42	7	1,563	5,996	100,000	43	8	1,563	7,360	100,000	44	9	1,563	8,768	100,000	45	10	1,563	10,223	100,000		1-10	15,630			46	11	1,563	11,539	100,000	47	12	1,563	12,894	100,000	48	13	1,563	14,289	100,000	49	14	1,563	15,723	100,000	50	15	1,563	17,198	100,000	51	16	1,563	18,714	100,000	52	17	1,563	20,267	100,000	53	18	1,563	21,855	100,000	54	19	1,563	23,476	100,000	55	20	1,563	25,127	100,000		1-20	31,260		
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Presented by: Agent Name
September 17, 1994

This is page 4 of 9 pages
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ABC LIFE INSURANCE COMPANY

Illustration of Guaranteed Elements (Continued)

Designed for:

Mr. Client Name

Male Age 35

Underwriting class:

Preferred

Dividend option selected:

Paid up additions

Level Premium Whole Life

Initial Policy Amount:

\$100,000

Contract Premium:

\$1,563 Each Year

These policy values and benefits are guaranteed provided the Contract Premiums are paid in full each year.

- Policy death benefit
- Policy cash value
- Policy premiums

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

Level Plus - A Level Premium Whole Life Plan

\$100,000 Level Premium Whole Life Policy

Contract Premium \$1,563

Age	Year	Contract Premium	Cash Surrender Value	Death Benefit
60	25	1,563	35,649	100,000
65	30	1,563	45,069	100,000
	1-30	46,890		
70	35	1,563	54,731	100,000
75	40	1,563	64,262	100,000
	1-40	62,520		
80	45	1,563	73,421	100,000
85	50	1,563	82,519	100,000
	1-50	78,150		
90	55	0	87,138	100,000
95	60	0	92,862	100,000
	1-60	78,150		
100	65	0	100,000	100,000

Presented by: Agent Name
September 17, 1994

This is page 5 of 9 pages
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ABC LIFE INSURANCE COMPANY

*See pages 4 and 5 for
Guaranteed
Benefits and Values.*

Illustration of Not Guaranteed Elements

Level Plus - A Level Premium Whole Life Plan

\$100,000 Level Premium Whole Life Policy

This illustration assumes not-guaranteed values are used to pay the contract premium which is required to be paid each year. Not-guaranteed values are based on the Company's current dividend scale. Dividends are not guaranteed and are subject to change by the Company. Results may be more or less favorable.

Current Dividend Scale

*Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions*

*Level Premium Whole Life
Initial Policy Amount:
\$100,000*

*Required Contract Premium:
\$1,563 Each Year*

*Any outstanding loan and
loan interest would reduce
the death benefit and cash
value.*

*Premiums are assumed to be
paid at the beginning of the
year and policy values are
illustrated as of the end of the
year.*

Age	Year	Premium Outlay	Cash Surrender Value	Death Benefit
36	1	1,563	0	100,000
37	2	1,563	0	100,000
38	3	1,563	970	100,000
39	4	1,563	2,178	100,015
40	5	1,563	3,713	100,367
1-10		15,630		
41	6	1,563	5,416	101,783
42	7	1,563	7,294	103,631
43	8	1,563	9,362	105,892
44	9	1,563	11,632	108,563
45	10	1,563	14,122	111,638
46	11	1,563	16,615	115,077
47	12	**	17,612	113,268
48	13	**	18,679	111,672
49	14	**	19,821	110,284
50	15	**	21,043	109,101
51	16	**	22,530	108,298
52	17	**	24,133	107,723
53	18	**	25,856	107,375
54	19	**	27,707	107,257
55	20	**	29,690	107,369
1-20		17,193		

Form 12345

**** - Based upon the current dividend scale premium outlays may be suspended. However, these outlays may resume depending on dividends actually paid.**

*Presented by: Agent Name
September 17, 1994*

*This is page 6 of 9 pages
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ABC LIFE INSURANCE COMPANY

**See pages 4 and 5 for
Guaranteed
Benefits and Values.**

Illustration of Not Guaranteed Elements

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Plus - A Level Premium Whole Life Plan

\$100,000 Level Premium Whole Life Policy

This illustration assumes not-guaranteed values are used to pay the contract premium which is required to be paid each year. Not-guaranteed values are based on the Company's current dividend scale. Dividends are not guaranteed and are subject to change by the Company. Results may be more or less favorable.

*Level Premium Whole Life
Initial Policy Amount:*
\$100,000

Current Dividend Scale

Required Contract Premium:
\$1,563 Each Year

Age	Year	Premium Outlay	Cash Surrender Value	Death Benefit
60	25	**	40,626	110,133
65	30	**	55,230	117,837
	1-30	17,193		
70	35	**	74,515	130,994
75	40	**	98,936	149,356
	1-40	17,193		
80	45	**	130,322	174,686
85	50	**	171,938	208,438
	1-50	17,193		
90	55	**	227,375	261,531
95	60	**	300,850	327,409
	1-60	17,193		
100	65	**	402,833	402,833

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

**** - Based upon the current dividend scale premium outlays may be suspended. However, these outlays may resume depending on dividends actually paid.**

*Presented by: Agent Name
September 17, 1994*

*This is page 7 of 9 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

These elements use not-guaranteed assumptions. Actual results may be less or more favorable than illustrated.

Not-Guaranteed Elements of Your Policy
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Premium Whole Life
Initial Policy Amount:
\$100,000

Required Contract Premium:
\$1,563 to be paid each year.

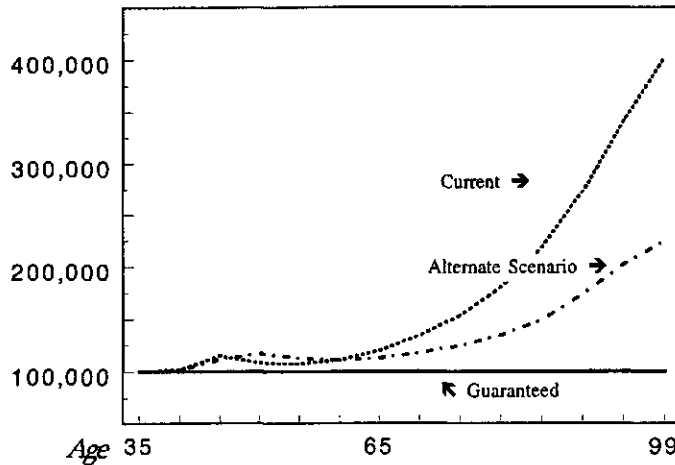
Guaranteed
\$1,563 must be paid each year in order to provide the guaranteed surrender value and guaranteed death benefits shown.

Not-Guaranteed
Current
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 12. Not guaranteed values are based on 100% of Company's Current Dividend Scale.

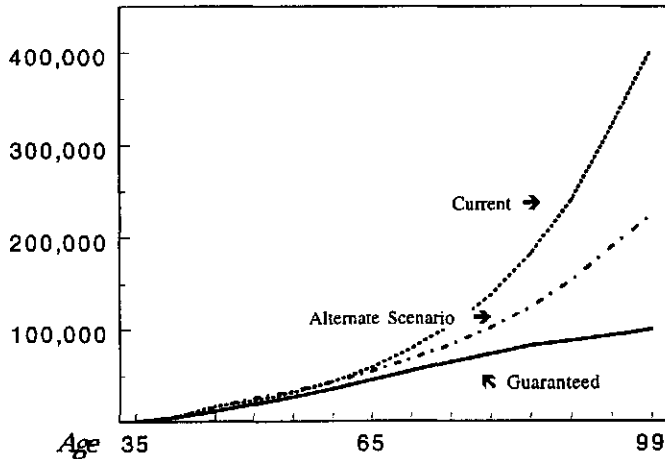
Alternate Scenario
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 16. Not-guaranteed values are based on 50% of Company's Current Dividend Scale.

Form 12345

Policy Death Benefit



Policy Surrender Value



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September 17, 1994

This is page 8 of 9 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

These elements use not-guaranteed assumptions. Actual results may be less or more favorable than illustrated.

Not-Guaranteed Elements of Your Policy
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Premium Whole Life
Initial Policy Amount:
\$100,000

Required Contract Premium:
\$1,563 to be paid each year, total outlay at age 80 would be \$71,898.

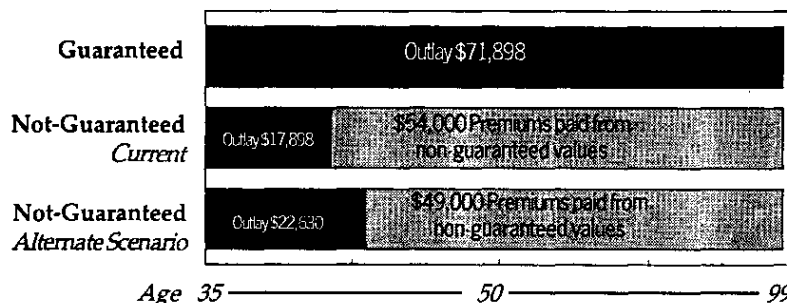
Guaranteed
\$1,563 must be paid each year in order to provide the guaranteed surrender value and guaranteed death benefits shown.

Not-Guaranteed Current
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 12. Not guaranteed values are based on 100% of Company's Current Dividend Scale.

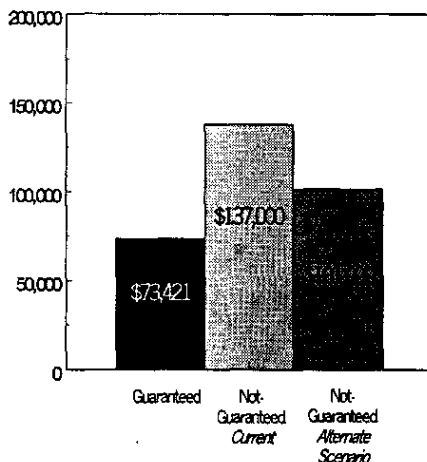
Alternate Scenario
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 16. Not-guaranteed values are based on 50% of Company's Current Dividend Scale.

Dividends cannot be predicted with absolute certainty. The following graphs are designed to illustrate the impact of the not-guaranteed elements of your policy and their impact on premium outlay and benefits.

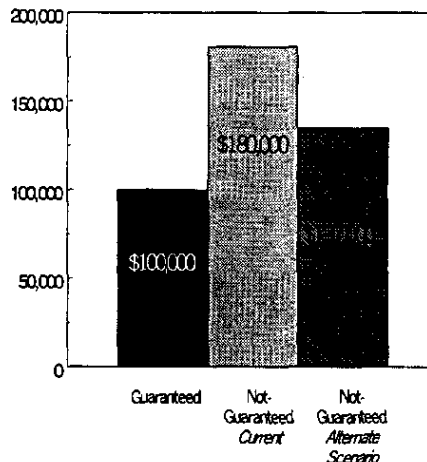
Ranges of Possible Premium Outlays At Age 80



Ranges of Possible Policy Surrender Value At Age 80



Ranges of Possible Death Benefits At Age 80



Form 12345

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September 17, 1994

This is page 9 of a 9 page illustration and is not valid unless all pages are included.

Life Insurance Committee