

12. Is notice to policyholders of adverse changes in NGEs required?

Yes.

13. Is certification by a qualified actuary required?

No.

ATTACHMENT FOUR-C

Sample Policy Illustrations

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Flexible Premium Adjustable Life

Universal Life

Designed for

Mr. Client Name
123 Main Street
Anytown, USA 12345

Presented by

Ms. Agent Name
999 Main Street
Anytown, USA 12345

September 17, 1994

Form 12345

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation

Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
Mr. Client Name
Male Age 35

**Universal Life
Insurance**

ABC Company's Universal Life policy which you are considering, also known as Flexible Premium Adjustable Life, is a life insurance policy providing for a flexible death benefit and flexible premium payments. These flexible premiums are payable to age 95. The values in the life insurance contract change based on the amount of your premium payments, monthly policy charges, and the interest rate credited to the policy. This rate is subject to change at any time, but is guaranteed by ABC Life never to be below a 4% minimum (effective annual rate). Additional not-guaranteed elements of this policy are described on the following pages.

**Underwriting class:
Preferred**

The premium outlay for this coverage has been calculated assuming this policy is issued in the preferred underwriting class. Actual premiums for the insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance contract.

**Initial Insurance
Benefit**

The death benefit provided at issue is assumed to be \$100,000. The death benefit is the amount payable in the event of death, as stated on the front page of a policy. The actual amount payable may be decreased by loans or increased by additional insurance benefits.

Death Benefit Option

This illustration is based on a Level Death Benefit Option. The death benefit is equal to the policy face amount.

**Guaranteed Coverage
Based on Planned
Premium Outlay**

Provided a premium of at least \$1,400 is paid each year until age 95, and no withdrawals or loans are made, the Initial Insurance Benefit of \$100,000 is guaranteed to remain in force until age 95.

If your planned premium outlay of \$1,200 is made each year for 11 years, assuming the guaranteed interest rate and guaranteed charges, the Insurance coverage of \$100,000 would cease at age 64.

Cash Surrender Value

The amount available to the insured upon surrender of the policy.

Form 12345

Presented by: Agent Name
September 17, 1994

*This is page 1 of 6 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY**Policy Illustration Explanation (Continued)**
Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
Mr. Client Name
Male Age 35

**Not-Guaranteed
Elements of the Policy**

Many aspects of your life insurance contract are guaranteed, including your minimum interest rate and maximum charges. However, certain aspects of the policy can't be predicted with absolute certainty. For example, the interest rate credited may exceed the guaranteed rate and monthly charges may be less than the maximum guaranteed charges.

The not-guaranteed elements can increase the value of your life insurance policy in one of two ways:

- by reducing the out-of-pocket cost of your policy; or
- by increasing your policy's cash value and/or death benefit.

The not-guaranteed pages provide snapshots of your policy assuming higher interest and lower expenses than those that are guaranteed. Since interest and expenses cannot be predicted with absolute certainty, ranges of results have been illustrated. The actual policy values will be less or more favorable than those illustrated ranges of results. Variations in these factors could affect:

- Death benefit
- Policy cash values, and
- Total "Out of Pocket" payments over the lifetime of the policy.

Presented by: Agent Name
September 17, 1994

This is page 2 of 6 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration *Universal Life - A Flexible Premium Whole Life Policy*

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred

Presented by:
Ms. Agent Name
999 Main Street
Anytown, USA 12345

Option to suspend premiums assumes not-guaranteed values are used to pay the monthly deductions beginning after the year indicated. Results may be more or less favorable.

Guaranteed

Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed*

Current

Assumes current interest rate of 6.5% and current policy charges will remain in effect. Based on a payment of \$1,200 each year for 11 years, insurance coverage would remain in force to age 95.

Alternate Scenario

Assumes an interest rate of 5.25% which is midway between the guaranteed and current rate and an average of current and guaranteed charges. Based on a payment of \$1,200 each year for 11 years, insurance coverage of \$100,000 would cease at age 78.

\$100,000 Universal Life Policy Summary Planned Premium Outlay \$1,200

| Pay \$1,200 for 11 Years | Guaranteed | Not-Guaranteed * | |
|---------------------------|------------|------------------|--------------------|
| | | Current | Alternate Scenario |
| Summary Year 5 | | | |
| # Years Premiums are Paid | 5 | 5 | 5 |
| Cash Surrender Value | \$ 3,712 | \$ 4,591 | \$ 4,355 |
| Net Death Benefit | \$100,000 | \$100,000 | \$100,000 |
| Summary Year 10 | | | |
| # Years Premiums are Paid | 10 | 10 | 10 |
| Cash Surrender Value | \$ 9,271 | \$ 12,430 | \$ 11,367 |
| Net Death Benefit | \$100,000 | \$100,000 | \$100,000 |
| Summary Year 20 | | | |
| # Years Premiums are Paid | 11 | 11 | 11 |
| Cash Surrender Value | \$ 8,595 | \$ 22,864 | \$ 17,066 |
| Net Death Benefit | \$100,000 | \$100,000 | \$100,000 |
| Summary Age 65 | | | |
| # Years Premiums are Paid | 11 | 11 | 11 |
| Cash Surrender Value | \$0 | \$ 35,284 | \$ 18,421 |
| Net Death Benefit | \$0 | \$100,000 | \$100,000 |

I have received a copy of this illustration and understand that any not guaranteed elements illustrated are subject to change. No representations have been made to me to the contrary.

Applicant

Date

I certify that this illustration has been presented to the applicant and that I have explained that any not-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

Marketing Representative

Date

Form 12345

Presented by: Agent Name
September 17, 1994

*This is page 3 of 6 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Designed for:
Mr. Client Name
Male Age 35

Underwriting class:
Preferred

Flexible Premium Adjustable Life Initial Insurance Benefit:
\$100,000

Level Death Benefit Option

Planned Premium Outlay:
\$1,200

Guaranteed
Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed
Assumes current interest rate of 6.5% and current policy charges will remain in effect. In this scenario, payment of \$1,200 is made each year for 11 years.

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

Universal Life - a Flexible Premium Adjustable Life Plan

\$100,000 Universal Life Policy

This illustration assumes not-guaranteed values are used to pay monthly deductions as they are due. Not-guaranteed values are based on the Company's current interest rate and current Mortality and Expense Charges. Results may be more or less favorable than what is illustrated.

| Age | Year | Premium Outlay | Guaranteed | | Not Guaranteed | |
|-----|------|----------------|----------------------|---------------|----------------------|---------------|
| | | | Cash Surrender Value | Death Benefit | Cash Surrender Value | Death Benefit |
| 36 | 1 | 1,200 | 0 | 100,000 | 0 | 100,000 |
| 37 | 2 | 1,200 | 713 | 100,000 | 893 | 100,000 |
| 38 | 3 | 1,200 | 1,708 | 100,000 | 2,051 | 100,000 |
| 39 | 4 | 1,200 | 2,731 | 100,000 | 3,282 | 100,000 |
| 40 | 5 | 1,200 | 3,772 | 100,000 | 4,591 | 100,000 |
| 41 | 6 | 1,200 | 4,832 | 100,000 | 5,985 | 100,000 |
| 42 | 7 | 1,200 | 5,913 | 100,000 | 7,456 | 100,000 |
| 43 | 8 | 1,200 | 7,016 | 100,000 | 9,022 | 100,000 |
| 44 | 9 | 1,200 | 8,131 | 100,000 | 10,677 | 100,000 |
| 45 | 10 | 1,200 | 9,271 | 100,000 | 12,430 | 100,000 |
| | 1-10 | 12,000 | | | | |
| 46 | 11 | 1,200 | 10,426 | 100,000 | 14,318 | 100,000 |
| 47 | 12 | * | 10,433 | 100,000 | 15,143 | 100,000 |
| 48 | 13 | * | 10,406 | 100,000 | 15,991 | 100,000 |
| 49 | 14 | * | 10,341 | 100,000 | 16,874 | 100,000 |
| 50 | 15 | * | 10,228 | 100,000 | 17,786 | 100,000 |
| 51 | 16 | * | 10,052 | 100,000 | 18,730 | 100,000 |
| 52 | 17 | * | 9,810 | 100,000 | 19,707 | 100,000 |
| 53 | 18 | * | 9,498 | 100,000 | 20,721 | 100,000 |
| 54 | 19 | * | 9,102 | 100,000 | 21,775 | 100,000 |
| 55 | 20 | * | 8,595 | 100,000 | 22,864 | 100,000 |
| | 1-20 | 13,200 | | | | |

* Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.
** Based upon your planned premium outlay of \$1,200 for 11 years under guaranteed interest and charges, the policy would cease at age 64.

Presented by: Agent Name
September 17, 1994

This is page 4 of 6 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Designed for:
Mr. Client Name
Male Age 35

Underwriting class:
Preferred

*Flexible Premium
Adjustable Life
Initial Policy Amount:*
\$100,000

Level Death Benefit Option

Planned Premium Outlay:
\$1,200 for 11 years

Guaranteed
Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

Not-Guaranteed
Assumes current interest rate of 6.5% and current policy charges will remain in effect. In this scenario, payment of \$1,200 is made each year for 11 years.

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

Form 12345

Universal Life - A Flexible Premium Adjustable Life Plan

\$100,000 Universal Life Policy

This illustration assumes not-guaranteed values are used to pay monthly deductions as they are due. Not-guaranteed values are based on the Company's current interest rate and current Mortality and Expense Charges. Results may be more or less favorable than what is illustrated.

| | | | Guaranteed | | Not Guaranteed | |
|-----|------|----------------|----------------------|---------------|----------------------|---------------|
| Age | Year | Premium Outlay | Cash Surrender Value | Death Benefit | Cash Surrender Value | Death Benefit |
| 60 | 25 | * | 3,821 | 100,000 | 28,632 | 100,000 |
| 65 | 30 | * | ** | ** | 35,284 | 100,000 |
| | 1-30 | 13,200 | | | | |
| 70 | 35 | * | ** | ** | 42,573 | 100,000 |
| 75 | 40 | * | ** | ** | 50,023 | 100,000 |
| | 1-40 | 13,200 | | | | |
| 80 | 45 | * | ** | ** | 56,929 | 100,000 |
| 85 | 50 | * | ** | ** | 61,955 | 100,000 |
| | 1-50 | 13,200 | | | | |
| 90 | 55 | * | ** | ** | 62,004 | 100,000 |
| 95 | 60 | * | ** | ** | 47,677 | 100,000 |
| | 1-60 | 13,200 | | | | |

* Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.
** Based upon your planned premium outlay of \$1,200 for 11 years under guaranteed interest and charges, the policy would cease at age 64.

Presented by: Agent Name
September 17, 1994

*This is page 5 of 6 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

Not-Guaranteed Elements of Your Policy
Universal Life - A Flexible Premium Adjustable Life Plan

Designed for:
 Mr. Client Name
 Male Age 35
Underwriting class:
 Preferred

Flexible Premium Adjustable Life Initial Insurance Benefit:
 \$100,000

Level Death Benefit Option

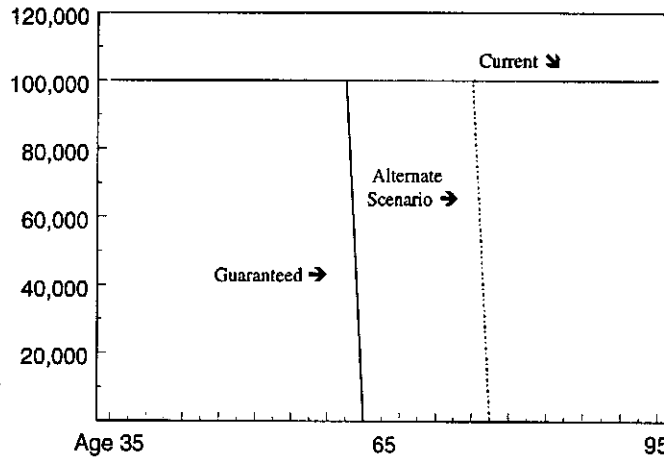
Planned Premium Outlay:
 \$1,200 for 11 years

Guaranteed
 Based on your planned premium outlay of \$1,200 for 11 years, assuming the guaranteed interest rate and guaranteed charges, the insurance coverage of \$100,000 would cease at age 64.

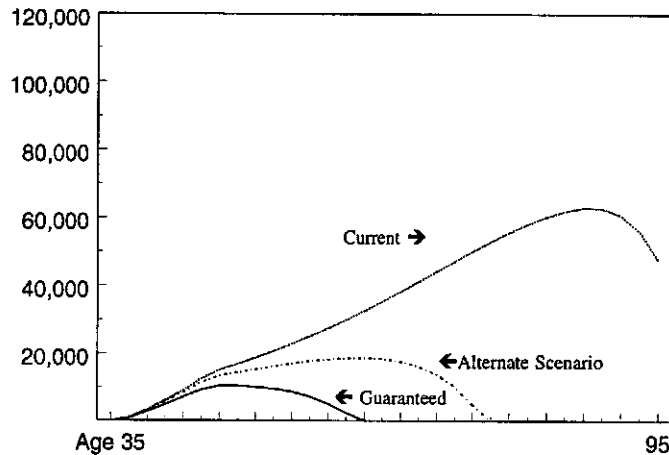
Not-Guaranteed
Current
 Assumes current interest rate of 6.5% and current policy charges will remain in effect. Based on a payment of \$1,200 each year for 11 years, insurance coverage would remain in force to age 95.

Alternate Scenario
 Assumes an interest rate of 5.25% which is midway between the guaranteed and current rate and an average of current and guaranteed charges. Based on a payment of \$1,200 each year for 11 years, insurance coverage of \$100,000 would cease at age 78.

Policy Death Benefit



Policy Surrender Value



* - Based upon the current interest rate, premium outlays may be suspended. However, these outlays may resume depending on the interest actually paid.

Form 12345

Presented by: Agent Name
 September 17, 1994

This is page 6 of 6 pages
 and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration

Level Premium Whole Life

Level Plus

Designed for

Mr. Client Name
123 Main Street
Anytown, USA 12345

Presented by

Ms. Agent Name
999 Main Street
Anytown, USA 12345

September 17, 1994

Form 12345

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation
Level Plus - A Level Premium Whole Life Plan

Designed for:
 Mr. Client Name
 Male Age 35

Whole Life Insurance

The Traditional Whole Life insurance policy that you are considering offers permanent protection with guaranteed premiums, cash values and death benefits. ABC Company's Level Plus is a Traditional Whole Life Insurance policy with guaranteed level premiums payable to age 90.

Underwriting class:
Preferred

The premiums required for this coverage have been calculated assuming this policy is issued in the preferred underwriting class.

Actual premiums required for the insurance coverage will ultimately depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance contract.

Initial Insurance Benefit

The death benefit provided at issue is assumed to be \$100,000. The death benefit is the amount payable in the event of death, as stated on the front page of a policy. The actual amount payable may be decreased by loans or increased by additional insurance benefits.

Contract Premium

Provided the Contract Premium of \$1,563 is paid each year, the Initial Insurance Benefit of \$100,000 is guaranteed to be paid.

Cash Surrender Value

The amount available to the insured on surrender of the policy.

Not-Guaranteed Elements of the Policy

Many aspects of your life insurance contract are guaranteed, including your premiums, cash surrender values and death benefit. However, certain aspects of the policy are based on not-guaranteed dividends which can't be predicted with absolute certainty, just as future interest rates or stock dividends can't be guaranteed.

Form 12345

Presented by: Agent Name
 September 17, 1994

This is page 1 of 9 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

Policy Illustration Explanation
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35

Dividends

Dividends paid by ABC are based on the Company's year-by-year experience which depends on items such as the general interest rate environment, the amount and timing of benefit claims that ABC pays, and ABC's operating expenses. Dividends are not guaranteed and are subject to change by the company. Results may be more or less favorable.

Dividends increase the value of your life insurance policy in one of two ways:

- by reducing the out-of-pocket cost of your policy; or
- by increasing your policy's cash value and/or death benefit.

You have several options for the use of the dividends generated by the policy. Your dividend options are:

- automatically applied to reduce your premiums;
- paid up additions - dividends are used to purchase more insurance, without any evidence of insurability (this additional insurance may even earn its own dividends;)
- left on deposit to accumulate, earning interest;
- sent out each year in the form of a check; or
- split among several different options.

Dividend option selected:
Paid up additions

The not-guaranteed pages provide snapshots of your policy assuming dividends purchase paid up insurance. Since actual dividends cannot be predicted the following chart is presented to show a range of values available under various scenarios: guaranteed, the Company's current dividend scale and half of the Company's current dividend scale. The actual policy values will be less or more favorable than these illustrated ranges of dividend payments. Variations in dividends paid would affect:

- Death benefit provided by dividends
- Policy cash values provided by dividends
- Total "Out of Pocket" payments over the lifetime of the policy.

Form 12345

Presented by: Agent Name
September 17, 1994

*This is page 2 of 9 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

A Life Insurance Policy Illustration
Level Plus - A Level Premium Whole Life Plan

Designed for:
 Mr. Client Name
 Male Age 35
Underwriting class:
 Preferred
Dividend option selected:
 Paid up additions

Presented by:
 Ms. Agent Name
 999 Main Street
 Anytown, USA 12345

Option to suspend premiums assumes not-guaranteed dividend values are used to pay contract premiums beginning after the year indicated. Results may be more or less favorable.

\$100,000 Level Premium Whole Life Policy Summary
 Contract Premium \$1,563

| Pay All Years | Guaranteed | Not-Guaranteed | |
|---------------------------|------------|------------------------|--------------------------------|
| | | Current Dividend Scale | Half of Current Dividend Scale |
| Summary Year 5 | | | |
| # Years Premiums are Paid | 5 | 5 | 5 |
| Surrender Value | \$ 3,399 | \$ 3,713 | \$ 3,611 |
| Net Death Benefit | \$100,000 | \$100,367 | \$100,212 |
| Summary Year 10 | | | |
| # Years Premiums are Paid | 10 | 10 | 10 |
| Surrender Value | \$ 10,223 | \$ 14,122 | \$ 12,970 |
| Net Death Benefit | \$100,000 | \$111,638 | \$108,216 |
| Summary Year 20 | | | |
| # Years Premiums are Paid | 20 | 20 | 20 |
| Surrender Value | \$ 25,127 | \$ 50,749 | \$ 41,429 |
| Net Death Benefit | \$100,000 | \$159,153 | \$137,343 |
| Summary Age 65 | | | |
| # Years Premiums are Paid | 30 | 30 | 30 |
| Surrender Value | \$ 43,164 | \$122,782 | \$ 87,251 |
| Net Death Benefit | \$100,000 | \$240,530 | \$177,307 |

| Suspend Premium Payments | | Not-Guaranteed | |
|---------------------------|--|------------------------|--------------------------------|
| | | Current Dividend Scale | Half of Current Dividend Scale |
| Summary Age 65 | | | |
| # Years Premiums are Paid | | 11 | 15 |
| Surrender Value | | \$ 55,230 | \$ 49,948 |
| Net Death Benefit | | \$117,837 | \$108,977 |

I have received a copy of this illustration and understand that any not guaranteed elements illustrated are subject to change. No representations have been made to me to the contrary.

Applicant _____
Date

I certify that this illustration has been presented to the applicant and that I have explained that any not-guaranteed elements illustrated are subject to change. I have made no representations that are inconsistent with the illustration.

Marketing Representative _____
Date

Form 12345

Presented by: Agent Name
 September 17, 1994

*This is page 3 of 9 pages
 and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

Illustration of Guaranteed Elements

| | <i>Level Plus - A Level Premium Whole Life Plan</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|------|------------------|----------------------|---------------|-----|------|------------------|----------------------|---------------|--|----|---|-------|---|---------|--|----|---|-------|---|---------|--|----|---|-------|-----|---------|--|----|---|-------|-------|---------|--|----|---|-------|-------|---------|--|----|---|-------|-------|---------|--|----|---|-------|-------|---------|--|----|---|-------|-------|---------|--|----|---|-------|-------|---------|--|----|----|-------|--------|---------|--|--|------|--------|--|--|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|----|----|-------|--------|---------|--|--|------|--------|--|--|
| <p><i>Designed for:</i> Mr. Client Name Male Age 35</p> <p><i>Underwriting class:</i> Preferred</p> <p><i>Dividend option selected:</i> Paid up additions</p> <p><i>Level Premium Whole Life</i> <i>Initial Policy Amount:</i> \$100,000</p> <p><i>Contract Premium:</i> \$1,563 Each Year</p> <p>These policy values and benefits are guaranteed provided the Contract Premiums are paid in full each year.</p> <ul style="list-style-type: none"> ▪ Policy death benefit ▪ Policy cash value ▪ Policy premiums <p><i>Any outstanding loan and loan interest would reduce the death benefit and cash value.</i></p> <p><i>Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.</i></p> <p>Form 12345</p> | <p>\$100,000 Level Premium Whole Life Policy Contract Premium \$1,563</p> <hr/> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 10%; text-align: center;">Age</th> <th style="width: 10%; text-align: center;">Year</th> <th style="width: 20%; text-align: center;">Contract Premium</th> <th style="width: 20%; text-align: center;">Cash Surrender Value</th> <th style="width: 10%; text-align: center;">Death Benefit</th> </tr> </thead> <tbody> <tr><td></td><td style="text-align: center;">36</td><td style="text-align: center;">1</td><td style="text-align: right;">1,563</td><td style="text-align: right;">0</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">37</td><td style="text-align: center;">2</td><td style="text-align: right;">1,563</td><td style="text-align: right;">0</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">38</td><td style="text-align: center;">3</td><td style="text-align: right;">1,563</td><td style="text-align: right;">970</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">39</td><td style="text-align: center;">4</td><td style="text-align: right;">1,563</td><td style="text-align: right;">2,163</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">40</td><td style="text-align: center;">5</td><td style="text-align: right;">1,563</td><td style="text-align: right;">3,399</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">41</td><td style="text-align: center;">6</td><td style="text-align: right;">1,563</td><td style="text-align: right;">4,677</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">42</td><td style="text-align: center;">7</td><td style="text-align: right;">1,563</td><td style="text-align: right;">5,996</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">43</td><td style="text-align: center;">8</td><td style="text-align: right;">1,563</td><td style="text-align: right;">7,360</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">44</td><td style="text-align: center;">9</td><td style="text-align: right;">1,563</td><td style="text-align: right;">8,768</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">45</td><td style="text-align: center;">10</td><td style="text-align: right;">1,563</td><td style="text-align: right;">10,223</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td></td><td style="text-align: center;">1-10</td><td style="text-align: right;">15,630</td><td></td><td></td></tr> <tr><td></td><td style="text-align: center;">46</td><td style="text-align: center;">11</td><td style="text-align: right;">1,563</td><td style="text-align: right;">11,539</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">47</td><td style="text-align: center;">12</td><td style="text-align: right;">1,563</td><td style="text-align: right;">12,894</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">48</td><td style="text-align: center;">13</td><td style="text-align: right;">1,563</td><td style="text-align: right;">14,289</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">49</td><td style="text-align: center;">14</td><td style="text-align: right;">1,563</td><td style="text-align: right;">15,723</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">50</td><td style="text-align: center;">15</td><td style="text-align: right;">1,563</td><td style="text-align: right;">17,198</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">51</td><td style="text-align: center;">16</td><td style="text-align: right;">1,563</td><td style="text-align: right;">18,714</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">52</td><td style="text-align: center;">17</td><td style="text-align: right;">1,563</td><td style="text-align: right;">20,267</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">53</td><td style="text-align: center;">18</td><td style="text-align: right;">1,563</td><td style="text-align: right;">21,855</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">54</td><td style="text-align: center;">19</td><td style="text-align: right;">1,563</td><td style="text-align: right;">23,476</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td style="text-align: center;">55</td><td style="text-align: center;">20</td><td style="text-align: right;">1,563</td><td style="text-align: right;">25,127</td><td style="text-align: right;">100,000</td></tr> <tr><td></td><td></td><td style="text-align: center;">1-20</td><td style="text-align: right;">31,260</td><td></td><td></td></tr> </tbody> </table> | | | | | Age | Year | Contract Premium | Cash Surrender Value | Death Benefit | | 36 | 1 | 1,563 | 0 | 100,000 | | 37 | 2 | 1,563 | 0 | 100,000 | | 38 | 3 | 1,563 | 970 | 100,000 | | 39 | 4 | 1,563 | 2,163 | 100,000 | | 40 | 5 | 1,563 | 3,399 | 100,000 | | 41 | 6 | 1,563 | 4,677 | 100,000 | | 42 | 7 | 1,563 | 5,996 | 100,000 | | 43 | 8 | 1,563 | 7,360 | 100,000 | | 44 | 9 | 1,563 | 8,768 | 100,000 | | 45 | 10 | 1,563 | 10,223 | 100,000 | | | 1-10 | 15,630 | | | | 46 | 11 | 1,563 | 11,539 | 100,000 | | 47 | 12 | 1,563 | 12,894 | 100,000 | | 48 | 13 | 1,563 | 14,289 | 100,000 | | 49 | 14 | 1,563 | 15,723 | 100,000 | | 50 | 15 | 1,563 | 17,198 | 100,000 | | 51 | 16 | 1,563 | 18,714 | 100,000 | | 52 | 17 | 1,563 | 20,267 | 100,000 | | 53 | 18 | 1,563 | 21,855 | 100,000 | | 54 | 19 | 1,563 | 23,476 | 100,000 | | 55 | 20 | 1,563 | 25,127 | 100,000 | | | 1-20 | 31,260 | | |
| | Age | Year | Contract Premium | Cash Surrender Value | Death Benefit | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 36 | 1 | 1,563 | 0 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 37 | 2 | 1,563 | 0 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 38 | 3 | 1,563 | 970 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 39 | 4 | 1,563 | 2,163 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 40 | 5 | 1,563 | 3,399 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 41 | 6 | 1,563 | 4,677 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 42 | 7 | 1,563 | 5,996 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 43 | 8 | 1,563 | 7,360 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 44 | 9 | 1,563 | 8,768 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 45 | 10 | 1,563 | 10,223 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1-10 | 15,630 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 46 | 11 | 1,563 | 11,539 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 47 | 12 | 1,563 | 12,894 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 48 | 13 | 1,563 | 14,289 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 49 | 14 | 1,563 | 15,723 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 50 | 15 | 1,563 | 17,198 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 51 | 16 | 1,563 | 18,714 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 52 | 17 | 1,563 | 20,267 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 53 | 18 | 1,563 | 21,855 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 54 | 19 | 1,563 | 23,476 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 55 | 20 | 1,563 | 25,127 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1-20 | 31,260 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Presented by: Agent Name
September 17, 1994

This is page 4 of 9 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

Illustration of Guaranteed Elements (Continued)

| <p><i>Designed for:</i> Mr. Client Name Male Age 35 <i>Underwriting class:</i> Preferred <i>Dividend option selected:</i> Paid up additions</p> <p><i>Level Premium Whole Life</i> <i>Initial Policy Amount:</i> \$100,000</p> <p><i>Contract Premium:</i> \$1,563 Each Year</p> <p>These policy values and benefits are guaranteed provided the Contract Premiums are paid in full each year.</p> <ul style="list-style-type: none"> ▪ Policy death benefit ▪ Policy cash value ▪ Policy premiums <p><i>Any outstanding loan and loan interest would reduce the death benefit and cash value.</i></p> <p><i>Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.</i></p> <p>Form 12345</p> | <p><i>Level Plus - A Level Premium Whole Life Plan</i></p> <p>\$100,000 Level Premium Whole Life Policy Contract Premium \$1,563</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Age</th> <th style="text-align: center;">Year</th> <th style="text-align: center;">Contract Premium</th> <th style="text-align: center;">Cash Surrender Value</th> <th style="text-align: center;">Death Benefit</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">60</td> <td style="text-align: center;">25</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">35,649</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td style="text-align: center;">65</td> <td style="text-align: center;">30</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">45,069</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td></td> <td style="text-align: center;">1-30</td> <td style="text-align: center;">46,890</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">70</td> <td style="text-align: center;">35</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">54,731</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td style="text-align: center;">75</td> <td style="text-align: center;">40</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">64,262</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td></td> <td style="text-align: center;">1-40</td> <td style="text-align: center;">62,520</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">80</td> <td style="text-align: center;">45</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">73,421</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td style="text-align: center;">85</td> <td style="text-align: center;">50</td> <td style="text-align: center;">1,563</td> <td style="text-align: center;">82,519</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td></td> <td style="text-align: center;">1-50</td> <td style="text-align: center;">78,150</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">90</td> <td style="text-align: center;">55</td> <td style="text-align: center;">0</td> <td style="text-align: center;">87,138</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td style="text-align: center;">95</td> <td style="text-align: center;">60</td> <td style="text-align: center;">0</td> <td style="text-align: center;">92,862</td> <td style="text-align: center;">100,000</td> </tr> <tr> <td></td> <td style="text-align: center;">1-60</td> <td style="text-align: center;">78,150</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">100</td> <td style="text-align: center;">65</td> <td style="text-align: center;">0</td> <td style="text-align: center;">100,000</td> <td style="text-align: center;">100,000</td> </tr> </tbody> </table> | Age | Year | Contract Premium | Cash Surrender Value | Death Benefit | 60 | 25 | 1,563 | 35,649 | 100,000 | 65 | 30 | 1,563 | 45,069 | 100,000 | | 1-30 | 46,890 | | | 70 | 35 | 1,563 | 54,731 | 100,000 | 75 | 40 | 1,563 | 64,262 | 100,000 | | 1-40 | 62,520 | | | 80 | 45 | 1,563 | 73,421 | 100,000 | 85 | 50 | 1,563 | 82,519 | 100,000 | | 1-50 | 78,150 | | | 90 | 55 | 0 | 87,138 | 100,000 | 95 | 60 | 0 | 92,862 | 100,000 | | 1-60 | 78,150 | | | 100 | 65 | 0 | 100,000 | 100,000 |
|--|--|------------------|----------------------|------------------|----------------------|---------------|----|----|-------|--------|---------|----|----|-------|--------|---------|--|------|--------|--|--|----|----|-------|--------|---------|----|----|-------|--------|---------|--|------|--------|--|--|----|----|-------|--------|---------|----|----|-------|--------|---------|--|------|--------|--|--|----|----|---|--------|---------|----|----|---|--------|---------|--|------|--------|--|--|-----|----|---|---------|---------|
| Age | Year | Contract Premium | Cash Surrender Value | Death Benefit | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 60 | 25 | 1,563 | 35,649 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 65 | 30 | 1,563 | 45,069 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1-30 | 46,890 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 70 | 35 | 1,563 | 54,731 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 75 | 40 | 1,563 | 64,262 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1-40 | 62,520 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 80 | 45 | 1,563 | 73,421 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 85 | 50 | 1,563 | 82,519 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1-50 | 78,150 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 90 | 55 | 0 | 87,138 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 95 | 60 | 0 | 92,862 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1-60 | 78,150 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 100 | 65 | 0 | 100,000 | 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Presented by: Agent Name
 September 17, 1994

This is page 5 of 9 pages
 and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

*See pages 4 and 5 for
Guaranteed
Benefits and Values.*

Illustration of Not Guaranteed Elements

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

*Level Premium Whole Life
Initial Policy Amount:*
\$100,000

Required Contract Premium:
\$1,563 Each Year

*Any outstanding loan and
loan interest would reduce
the death benefit and cash
value.*

*Premiums are assumed to be
paid at the beginning of the
year and policy values are
illustrated as of the end of the
year.*

Form 12345

Level Plus - A Level Premium Whole Life Plan

\$100,000 Level Premium Whole Life Policy

This illustration assumes not-guaranteed values are used to pay the contract premium which is required to be paid each year. Not-guaranteed values are based on the Company's current dividend scale. Dividends are not guaranteed and are subject to change by the Company. Results may be more or less favorable.

Current Dividend Scale

| Age | Year | Premium Outlay | Cash Surrender Value | Death Benefit |
|------|------|-------------------|-------------------------|------------------|
| 36 | 1 | 1,563 | 0 | 100,000 |
| 37 | 2 | 1,563 | 0 | 100,000 |
| 38 | 3 | 1,563 | 970 | 100,000 |
| 39 | 4 | 1,563 | 2,178 | 100,015 |
| 40 | 5 | 1,563 | 3,713 | 100,367 |
| | | | | |
| 41 | 6 | 1,563 | 5,416 | 101,783 |
| 42 | 7 | 1,563 | 7,294 | 103,631 |
| 43 | 8 | 1,563 | 9,362 | 105,892 |
| 44 | 9 | 1,563 | 11,632 | 108,563 |
| 45 | 10 | 1,563 | 14,122 | 111,638 |
| | | | | |
| 1-10 | | 15,630 | | |
| | | | | |
| 46 | 11 | 1,563 | 16,615 | 115,077 |
| 47 | 12 | ** | 17,612 | 113,268 |
| 48 | 13 | ** | 18,679 | 111,672 |
| 49 | 14 | ** | 19,821 | 110,284 |
| 50 | 15 | ** | 21,043 | 109,101 |
| | | | | |
| 51 | 16 | ** | 22,530 | 108,298 |
| 52 | 17 | ** | 24,133 | 107,723 |
| 53 | 18 | ** | 25,856 | 107,375 |
| 54 | 19 | ** | 27,707 | 107,257 |
| 55 | 20 | ** | 29,690 | 107,369 |
| | | | | |
| 1-20 | | 17,193 | | |

**** - Based upon the current dividend scale premium outlays may be suspended. However, these outlays may resume depending on dividends actually paid.**

Presented by: Agent Name
September 17, 1994

*This is page 6 of 9 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

**See pages 4 and 5 for
Guaranteed
Benefits and Values.**

Illustration of Not Guaranteed Elements

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Plus - A Level Premium Whole Life Plan

\$100,000 Level Premium Whole Life Policy

This illustration assumes not-guaranteed values are used to pay the contract premium which is required to be paid each year. Not-guaranteed values are based on the Company's current dividend scale. Dividends are not guaranteed and are subject to change by the Company. Results may be more or less favorable.

*Level Premium Whole Life
Initial Policy Amount:*
\$100,000

Current Dividend Scale

Required Contract Premium:
\$1,563 Each Year

| Age | Year | Premium Outlay | Cash Surrender Value | Death Benefit |
|-----|------|----------------|----------------------|---------------|
| 60 | 25 | ** | 40,626 | 110,133 |
| 65 | 30 | ** | 55,230 | 117,837 |
| | 1-30 | 17,193 | | |
| 70 | 35 | ** | 74,515 | 130,994 |
| 75 | 40 | ** | 98,936 | 149,356 |
| | 1-40 | 17,193 | | |
| 80 | 45 | ** | 130,322 | 174,686 |
| 85 | 50 | ** | 171,938 | 208,438 |
| | 1-50 | 17,193 | | |
| 90 | 55 | ** | 227,375 | 261,531 |
| 95 | 60 | ** | 300,850 | 327,409 |
| | 1-60 | 17,193 | | |
| 100 | 65 | ** | 402,833 | 402,833 |

Any outstanding loan and loan interest would reduce the death benefit and cash value.

Premiums are assumed to be paid at the beginning of the year and policy values are illustrated as of the end of the year.

*** - Based upon the current dividend scale premium outlays may be suspended. However, these outlays may resume depending on dividends actually paid.*

Form 12345

*Presented by: Agent Name
September 17, 1994*

*This is page 7 of 9 pages
and is not valid unless all pages are included.*

ABC LIFE INSURANCE COMPANY

These elements use not-guaranteed assumptions. Actual results may be less or more favorable than illustrated.

Not-Guaranteed Elements of Your Policy
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Premium Whole Life
Initial Policy Amount:
\$100,000

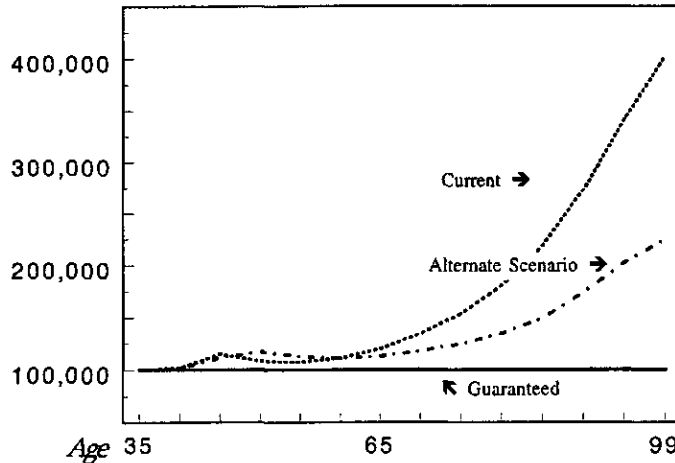
Required Contract Premium:
\$1,563 to be paid each year.

Guaranteed
\$1,563 must be paid each year in order to provide the guaranteed surrender value and guaranteed death benefits shown.

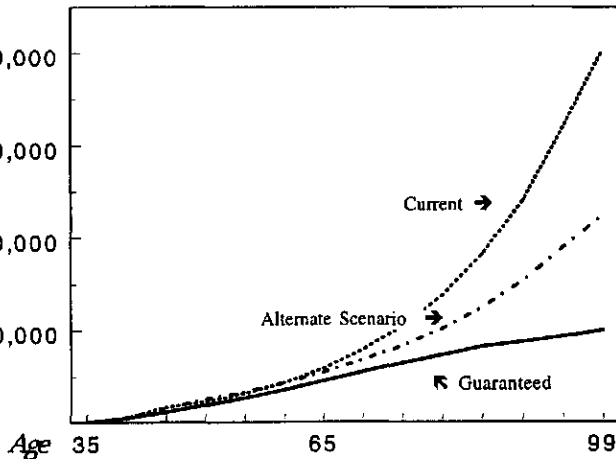
Not-Guaranteed
Current
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 12. Not guaranteed values are based on 100% of Company's Current Dividend Scale.

Alternate Scenario
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 16. Not-guaranteed values are based on 50% of Company's Current Dividend Scale.

Policy Death Benefit



Policy Surrender Value



Form 12345

Presented by: Agent Name
September 17, 1994

This is page 8 of 9 pages
and is not valid unless all pages are included.

ABC LIFE INSURANCE COMPANY

These elements use not-guaranteed assumptions. Actual results may be less or more favorable than illustrated.

Not-Guaranteed Elements of Your Policy
Level Plus - A Level Premium Whole Life Plan

Designed for:
Mr. Client Name
Male Age 35
Underwriting class:
Preferred
Dividend option selected:
Paid up additions

Level Premium Whole Life
Initial Policy Amount:
\$100,000

Required Contract Premium:
\$1,563 to be paid each year, total outlay at age 80 would be \$71,898.

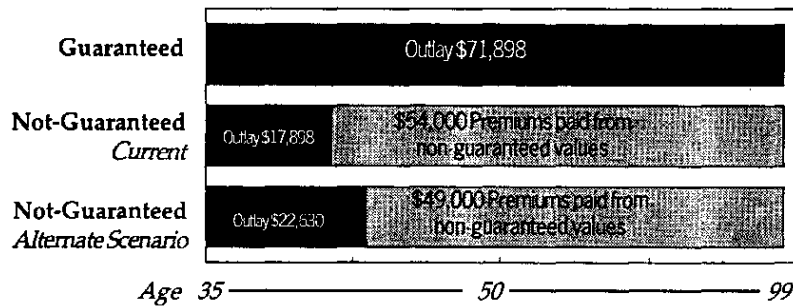
Guaranteed
\$1,563 must be paid each year in order to provide the guaranteed surrender value and guaranteed death benefits shown.

Not-Guaranteed Current
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 12. Not guaranteed values are based on 100% of Company's Current Dividend Scale.

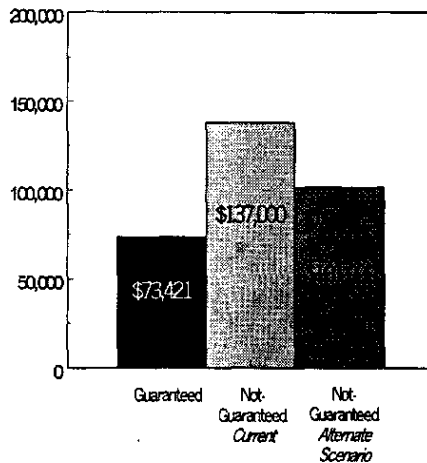
Alternate Scenario
Assumes not-guaranteed values are used to pay \$1,563 each year beginning in Year 16. Not-guaranteed values are based on 50% of Company's Current Dividend Scale.

Dividends cannot be predicted with absolute certainty. The following graphs are designed to illustrate the impact of the not-guaranteed elements of your policy and their impact on premium outlay and benefits.

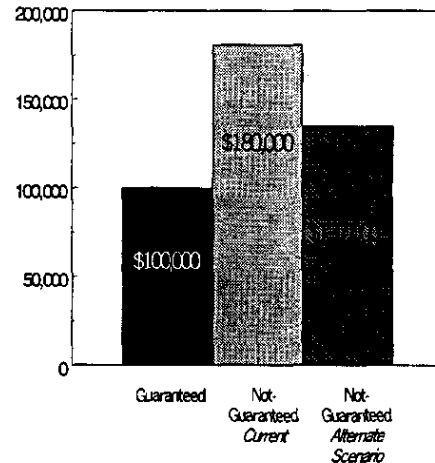
Ranges of Possible Premium Outlays At Age 80



Ranges of Possible Policy Surrender Value At Age 80



Ranges of Possible Death Benefits At Age 80



Form 12345

Presented by: Agent Name
September 17, 1994

This is page 9 of a 9 page illustration and is not valid unless all pages are included.